



Over 500 container vessels unemployed!

The number of containership lay ups will climb in coming weeks as the peak season draws to a close, says the Paris-based Alphaliner Weekly Newsletter. Further service reductions are expected in September and October leading to even more lay ups, said Alphaliner. This already follows three cutbacks, including the 20 per cent reduction in CKYH Alliance capacity on the Far East-to-Europe run. CKYH carriers will cut 18 ships from service of 5,000 TEU or more, starting in October. Besides, Maersk, CMA CGM and Hyundai Merchant Marine are to suspend their joint Far East US east coast service, deploying eight 5,000 TEUs. As it stands 1.27 million TEU lies idle at the end of August, said the newsletter. There are 524 ships without employment and that's 9.9 per cent of the world's container fleet, slightly down on the last week's reading. Deliveries this month reached 73,000 TEU with 20 ships joining the operational fleet. Most new ships were immediately employed, including three 4,250 TEU vessels chartered by UASC for the India-Middle East-US east coast service, replacing smaller units of 3,800 TEU, which were re-assigned to the Atlantic east coast trade. New deliveries remain low as finished ships increasingly remain at shipyards. An estimated 100,000 TEU of finished ships have yet to be delivered. Thus, the idle fleet is lower that it would be because these vessels are not yet listed. This has a severe impact on rates which are climbing fast, but are still at a lower level then the same period last year on the Far East westbound market. Rates from and to the USA are increasing as well. Capacity will be further reduced as China Shipping is no longer serving this route as from next week.

IATA figures show global decline

Latest figures from the International Air Transport Association (IATA) show a decline in global air traffic month-on-month of 2.9 per cent in July. Falling markets afflicted South America most following strong growth in April while in other regions, air cargo demand fell 11.3 per cent year on year but showed a marked improvement on June. The Middle East was able to rise one per cent in the month of July compared to year previous, and against June's drop of 4.2 per cent, the only region to experience growth in air cargo traffic. The freight sector is seeing a false boost, said IATA, by re-stocking of depleted inventories, but once restocked against real sales figures, results are expected to flatten until demand returns.

Transport & Logistics 2009

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Visit Polytra at *Transport & Logistics at ANTWERP EXPO, booth 1406 (hall 1).*

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Best regards,

Customer Service

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FUEL SURCHARGE

As of August 1st 2009, fuel surcharges for truckings ex Antwerp/Zeebruges are set at 5%. Fuel surcharges ex Rotterdam: 7% as from August 1st onwards.

OTHER SURCHARGES

All surcharges such as, but not limited to, AGF, PRS, BAF, CAF, BUC, ISPS, LSF, PSS, VPS, NPC, SCS will be charged as per outlay in our tariff quotes.
PSS: USD 6 per CBM USD 150 per TEU USD 300 per FEU

E-POLYTRA

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FAST QUOTES

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