



Dear Sir/Madam,

M+R Spedag Group / New Guangzhou office opening

To cope with the ongoing fast development in China and especially with the viewpoint of a higher efficiency and a better service to meet the needs of our customers, we are pleased to announce the opening of a M+R Guangzhou office. It has become fully operational with effect from January 18th, 2008.

The city of Guangzhou is located just north of the Pearl River Delta, some 180 km northwest of Hong Kong. Guangzhou is Southern China's largest and most prosperous city, covering an area of over 7,434 km² and having a population of 7.5 million.

Thanks to its strategic geographic location and strong infrastructure, Guangzhou is the only city in China that combines seaport, river, aviation, railroad, and highway transportation. As a result of the booming manufacturing and industrial activities in the Pearl River Delta, the city has become one of China's most main transportation hubs. In 2006, a total of 300 million tons of goods have been shipped through Guangzhou Port, making it the 3rd largest of China's coastal ports and the 5th largest port in the world. Guangzhou's new Baiyun International Airport, with a cargo throughput of 653'100 tons in 2006, is one of the three largest airfreight hubs in China.

PLDA (Paperless Customs)

On Monday February 4th 2008, PLDA will go live. **Sadbel will be discontinued for all operational purposes (declarations)**. All customs agents wishing to import and export goods into and out of the European Community must perform all electronic customs clearance processes through PLDA. Polytra has been using the new system since a few weeks now and is ready for the paperless customs.

Problems can be expected next Monday when all companies will have to make their customs entries via the new PLDA (the current Sadbel system cannot be used anymore as from that point onwards). Moreover different issues between Customs and software providers have not been resolved yet, resulting in delays to clear certain documents.

Best regards,

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Holiday Notice: Asian Spring Festival

Our Shanghai / Guangzhou / Beijing / Dalian / Shenzhen agent offices will be closed from Wednesday Feb.6, 2008 to Tuesday Feb.12, 2008. Work will be resumed on Wednesday Feb.13, 2008.

Our Hong Kong agent office will be closed from Thursday Feb.7, 2008 to Sunday Feb.10, 2008. Normal business will be resumed on Monday Feb.11, 2008. Please bear in mind to send all the necessary inquiries or documents before this holiday period.

CAF/BAF UPDATE

As from 01/02/2008 on-board date till 29/02/2008 following surcharges apply :

To/from the Far East (FEFC):

BAF: USD 461/TEU USD 922/FEU USD 21/CBM

CAF: 14.60%

PSS : USD 8/CBM USD 135/TEU USD 270/FEU (as from 18/02/2008 on board the PSS will be waived)

NPC : USD 300/20ft ex Yantai, Lianyungang, Dalian

To/from India/Pakistan/Bangladesh/Sri Lanka :

BAF: USD 315/TEU USD 630/FEU USD 18/CBM

CAF: 16.93%

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25^{ème} ÉDITION

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